

STAFF REPORT

Meeting Date: 7/08/05

Agenda Item: 9

To: BEACON Board of Directors

From: Executive Director

Date 6/24/05

Subject: BEACON Budget FY 2005/2006

REQUIRED ACTION:

- a. Approve proposed annual budget for BEACON.

DISCUSSION:

The proposed budget includes the unspent balance of grants from Boating and Waterways (Turbidity and Sedimentation Studies) and Coastal Conservancy, as well as a new grant in the amount of \$650,000 from Boating and Waterways for Coast of California Storm and Tidal Waves Study. Total financing sources include grant revenues of \$967,334, member dues and interest revenue of \$72,500, and estimated ending fund balance at June 30, 2005 of \$30,780.

Appropriations for project expenditures are \$956,152, for overhead \$115,500, and for contingency \$44,764.



A California Joint Powers Agency

Member Agencies

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